

Financial Statements - As at 30 September 2019**Asian Medical Foundation Ltd**

Statement of financial position

Year ended 30 September 2019

	2019	2018
	\$	\$
Non-current assets		
Plant and equipment	13	13
Equity investments - available-for-sale	-	15,564,116
Equity investments - at FVOCI	13,932,249	-
	<u>13,932,262</u>	<u>15,564,129</u>
Current assets		
Interest receivable	407	339
Cash and cash equivalents	511,773	506,677
	<u>512,180</u>	<u>507,016</u>
Total assets	<u>14,444,442</u>	<u>16,071,145</u>
Reserves		
Accumulated funds	6,857,400	6,578,310
Fair value reserve	7,554,595	9,461,933
	<u>14,411,995</u>	<u>16,040,243</u>
Current liabilities		
Other payables and accruals	32,447	30,902
Total reserves and liabilities	<u>14,444,442</u>	<u>16,071,145</u>

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Statement of comprehensive income

Year ended 30 September 2019

	2019	2018
	\$	\$
Donation income	-	13,040
Dividend income	345,836	305,718
Other income - Wage credit	761	1,131
Finance income	3,797	3,592
Resources expended	(11,167)	(92,438)
Administrative expenses	(60,137)	(61,806)
Surplus from ordinary activities before tax	<u>279,090</u>	<u>169,237</u>
Tax expense	-	-
Surplus for the year	<u>279,090</u>	<u>169,237</u>
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Net change in fair value of equity investment at FVOCI	(1,907,338)	-
Items that are or may be reclassified subsequently to profit or loss:		
Net change in fair value of available-for-sale financial assets	-	101,164
Total comprehensive income for the year	<u>(1,628,248)</u>	<u>270,401</u>

Asian Medical Foundation Ltd
Statement of Cash flows
Year ended 30 September 2019

	2019	2018
	\$	\$
Cash flows from operating activities		
Surplus from ordinary activities	279,090	169,237
Adjustments for:		
Dividend income	(345,836)	(305,718)
Finance income	(3,797)	(3,592)
Depreciation of plant and equipment	-	28
	<hr/>	<hr/>
	(70,543)	(140,045)
Changes in other payables and accruals	1,545	7,634
Net cash used in operating activities	<hr/> (68,998)	<hr/> (132,411)
Cash flows from investing activities		
Dividends received	70,365	68,866
Interest received	3,729	4,612
Net cash from investing activities	<hr/> 74,094	<hr/> 73,478
Net increase/(decrease) in cash and cash equivalents	5,096	(58,933)
Cash and cash equivalents at beginning of the year	506,677	565,610
Cash and cash equivalents at end of the year	<hr/> 511,773	<hr/> 506,677