

PRESS RELEASE

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RafflesMedicalGroup Achieves Profit Growth of 52.2%
- Patient visits hit record high as RafflesHospital attains 128.6% profit growth

Results Announcement for Q3 2005 (unaudited figures \$'000)

	Third Quarter			
	Q3 2005		Q3 2004	% change
Revenue	29,580		25,632	15.4
EBITDA	4,910		3,437	42.9
Profit Before Taxation	4,050		2,663	52.1
Profit After Taxation	3,222		2,117	52.2
	Year-to-Date			
	Q3 2005		Q3 2004	% change
Earnings per Share (cts)	2.04		1.66	22.9

Highlights of Q3 2005 Performance

- Group achieved **15.4%** growth in revenue
- Group's Profit after Taxation grew **52.2%**
- Hospital Division's Profit After Taxation surged **128.6%** on revenue growth of **29%**

RafflesMedicalGroup continues its strong 2005 performance with a **52.2%** increase in profit after taxation, from S\$2.1 million in Q3 2004 to S\$3.2 million for the quarter ended 30 September 2005. Group revenue increased **15.4%** to S\$29.6 million for the three months ended 30 September 2005.

RafflesHospital achieves profit growth of **128.6%** as the hospital recorded its highest number of patient visits in a quarter since opening in 2001. This represents an almost **20%** increase from the corresponding period last year.

RafflesJapaneseClinic has also seen an increase in its patient base, as more and more of the Japanese community in Singapore comes to recognize its special brand of personalized care. The clinic is also seeing an increasing number of Japanese patients from the region, mainly Indonesia and southern Malaysia.

It is a result which gives Dr Loo Choon Yong, Executive Chairman of **RafflesMedicalGroup**, much to cheer about.

Said Dr Loo: "It is encouraging to see the Group, and especially the hospital, grow steadily and turning in positive results on a regular basis. Our growth demonstrates that the Raffles brand of medical expertise, integrated care and personalized patient service is being appreciated more and more by both our local and international patients."

Going forward, **RafflesMedicalGroup** is optimistic of the business environment it operates in. The Group will continue to strengthen its marketing team and accelerate its marketing efforts both locally and in the region.

The international patients market, which saw its contribution to revenue rise by more than 50% compared to the same period last year, is poised to expand even further as the international marketing team makes inroad into new countries. The hospital is also seeing an increase in the number of expatriate patients residing in Singapore and the region.

While staying competitive with regional countries in offering “health tourism” packages, which are mostly low-cost surgeries combined with holidays, **RafflesHospital** also aims to maintain Singapore’s position as the undisputed regional healthcare hub by providing more complex procedures such as transplants, cancer treatment and heart surgeries.

To this end, the Group will continue to grow its breadth and depth of services offered through the recruitment of more GPs and multi-disciplinary specialists, and investment in advanced medical equipment.

The healthcare services division has opened six new clinics, maintaining **RafflesMedical** clinics as the largest group of primary care clinics in Singapore today.

The Group will continue to explore new markets and opportunities in the region for expansion either through mergers and acquisitions or strategic alliances and partnerships.

With a well-established track record and a carefully thought out strategy, coupled with an encouraging economic outlook for Singapore and the region, the Group is confident of continuing its growth.

Said Dr Loo: “The optimistic economic outlook in Singapore and the region will translate to more local and international patients for Raffles Hospital.”

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RafflesMedicalGroup is a leading integrated private healthcare provider in Singapore and the region.

RafflesMedical clinics form the largest network of private GP clinics with more than 60 facilities spread across the island. We also have 4 clinics in Hong Kong.

RafflesHospital, the flagship hospital of Raffles Medical Group, is a 380-bed private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have representative offices in Indonesia and Bangladesh.

International Medical Insurers provides healthcare insurance to corporate and individual clients.

For more information, please refer to our website at www.rafflesmedical.com

To Our Patients Our Best

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