



MEDIA RELEASE

BRINGING HEALTHCARE INSURANCE COVERAGE TO THE NEXT LEVEL

International Medical Insurers Partners Bupa International to Offer International Insurance Plans for High Networth Individuals

Singapore, 15 May 2008 – *International Medical Insurers*, the first insurance company in Singapore to specialise in health insurance and a fully owned subsidiary of *RafflesMedicalGroup*, today announced that it has entered into a partnership with Bupa International ("Bupa") to launch an International Health Plan providing global coverage.

Bupa is the world's largest international expatriate health insurer offering quality individual and group medical cover to people who are in their home country or living and working abroad. Under this partnership, *International Medical Insurers* will directly insure the co-branded international insurance coverage plans while Bupa is the reinsurer.

A key highlight of this co-branded healthcare insurance is that coverage is now available worldwide. This greatly benefits individuals and their families who travel frequently or are stationed in various overseas locations. Multinational corporations with regional offices can also take advantage of the available scheme to provide their employees within the organisation, quality and comprehensive coverage at a convenience.

Backed by the expertise of two specialist healthcare insurers, the insured can have access to the largest global network in the world, comprising 5,500 hospitals and clinics, including Raffles Hospital. Patients can also enjoy medical treatment at these facilities on a cashless basis, without having to pay upfront first unlike other insurance plans. In addition, there is a dedicated 24-hour multi-lingual call centre to provide medical assistance as well as an optional assistance cover, which includes emergency evacuation and repatriation.

"International Medical Insurers is pleased to partner Bupa to offer international insurance plans in Singapore. The demand for such plans is increasing as growing affluence in the region has made transnational mobility more common. We want to provide customers with peace of mind and the flexibility of having insurance coverage anywhere in the world", said Dr Yii Hee Seng, General Manager, International Medical Insurers.

"Singapore represents a fantastic opportunity for Bupa International. We are global leaders for worldwide medical insurance and we are delighted that the Singapore market can now have access to *International Medical Insurers* -Bupa's products and services. What really makes this an exciting opportunity is that we have found a partner who shares the same values as Bupa to work with. *International Medical Insurers* also shares the fact that they only focus on healthcare, the same as Bupa, which allows us to offer the best possible solutions to our customers " added Mr Tim Slee, Global Sales Director, Bupa International.

The *International Medical Insurers*-Bupa international insurance plan is positioned to provide comprehensive worldwide medical insurance cover for customers and their families whether they are on business or on holiday, at home or overseas. The plans are currently available at Raffles Hospital and also through brokers, agents, financial advisers, consumer banks and private banking entities.

About International Medical Insurers

International Medical Insurers is the first insurance company in Singapore to specialise in health insurance and related services for both corporate and individual clients. As a fully owned subsidiary of **RafflesMedicalGroup**, International Medical Insurers is backed by the expertise of healthcare specialists and an established medical infrastructure to bring on a new dimension of products and services in the areas of medical and health insurance. Leveraging on **RafflesMedicalGroup**'s island-wide network of clinics and **RafflesHospital**, International Medical Insurers is able to offer fully integrated and coordinated services for our clients. International Medical Insurers is fully committed in achieving excellence with our business partners and clients.

For more information, please refer to our website at www.imi.sg

About Bupa

Bupa International has over 35 years' expertise in caring for the healthcare needs of expats and their families around the globe. Covering more than 767,000 people in 190 countries, Bupa International is the largest expatriate insurer in the world, with a range of high quality and flexible plans, designed for groups and individuals living and working abroad for six months or more. The company is part of the leading international health and care group, Bupa.

For more information visit <u>www.bupa-intl.com</u>