

# RafflesMedicalGroup

## Audited Results Announcement for Year Ended 2004

	2004 (S\$'000)	2003 (S\$'000)	% change
Revenue	101,456	99,105	2.4
EBITDA	16,126	13,638	18.2
Operating Profit	11,893	9,879	20.4
Profit Before Tax	13,011	10,208	27.5
Profit After Tax & Minority Interests (PATMI)	10,051	8,060	24.7
Diluted Earnings per Share (cts)	2.55	2.07	23.2
Net Asset Value per Share (cts)	25.57	24.86	2.9

### Highlights of 2004 Performance

- Group achieved **24.7%** growth in net profitability to S\$10.1 million
- Hospital services division attained **23.5%** growth in revenue to S\$50.1 million, while profit before tax surged **248%** to S\$4.7 million
- Specialist outpatient visits grew by **19.6%** while hospital admissions grew by **16.0%**.
- International Medical Insurers, the Group's insurance arm, which started operations in January 2005, is expected to contribute to revenue growth

**RafflesMedicalGroup** is a leading integrated private healthcare provider in Singapore and the region.

**RafflesMedical** clinics form the largest network of private GP clinics with 60 facilities spread across the island. We also have 4 clinics in Hong Kong.

**RafflesHospital**, the flagship hospital of Raffles Medical Group, is a 380-bed private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have representative offices in Indonesia and Bangladesh.

**RafflesHealth**, the Group's personal healthcare unit, was introduced to develop and market quality healthcare products to promote personal health and well-being.

For more information, please refer to our website at [www.rafflesmedical.com](http://www.rafflesmedical.com)

#### To Our Patients Our Best

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