

Results Announcement for 2Q 2005

(unaudited figures \$'000)

	Second Quarter			
	2Q 2005		2Q 2004	% change
Revenue	27,717		25,312	9.5
EBITDA	4,164		3,674	13.3
Pre Tax Profit	3,432		2,893	18.6
Profit After Tax & Minority Interests (PATMI)	2,745		2,264	21.2
Earnings per Share (cts)	0.68		0.57	19.3

Highlights of Q2 2005 Group Performance

- Group achieved 9.5% growth in revenue
- Net PATMI grew 21.2%
- Raffles Hospital's PATMI surged 168% on revenue growth of 31.6%
- Healthcare Services division has opened 5 new clinics out of the 7 planned for 2005

RafflesMedicalGroup is a leading integrated private healthcare provider in Singapore and the region.

RafflesMedical clinics form the largest network of private GP clinics with more than 60 facilities spread across the island. We also have 4 clinics in Hong Kong.

RafflesHospital, the flagship hospital of Raffles Medical Group, is a 380-bed private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have a representative office in Indonesia

RafflesHealth, the Group's personal healthcare unit, was introduced to develop and market quality healthcare products to promote personal health and well-being.

International Medical Insurers provides health-related insurance products to corporate and individual clients.

For more information, please refer to our website at www.rafflesmedical.com