

RafflesMedicalGroup

Results Announcement for 2Q 2005

(unaudited figures \$'000)

	Second Quarter			% change
	2Q 2005		2Q 2004	
Revenue	27,717		25,312	9.5
EBITDA	4,164		3,674	13.3
Pre Tax Profit	3,432		2,893	18.6
Profit After Tax & Minority Interests (PATMI)	2,745		2,264	21.2
Earnings per Share (cts)	0.68		0.57	19.3

Highlights of Q2 2005 Group Performance

- Group achieved 9.5% growth in revenue
- Net PATMI grew 21.2%
- Raffles Hospital's PATMI surged 168% on revenue growth of 31.6%
- Healthcare Services division has opened 5 new clinics out of the 7 planned for 2005

RafflesMedicalGroup is a leading integrated private healthcare provider in Singapore and the region.

RafflesMedical clinics form the largest network of private GP clinics with more than 60 facilities spread across the island. We also have 4 clinics in Hong Kong.

RafflesHospital, the flagship hospital of Raffles Medical Group, is a 380-bed private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have a representative office in Indonesia.

RafflesHealth, the Group's personal healthcare unit, was introduced to develop and market quality healthcare products to promote personal health and well-being.

International Medical Insurers provides health-related insurance products to corporate and individual clients.

For more information, please refer to our website at www.rafflesmedical.com

To Our Patients Our Best

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PRESS RELEASE

10 August 2005

RafflesHospital Records Profit Growth of 168 Per Cent as **RafflesMedicalGroup** Achieves Strong 2nd Quarter 2005 Results

RafflesMedicalGroup continues its strong 2005 performance, as hospital services continue to drive the Group's revenue growth.

RafflesHospital's Profit After Tax and Minority Interest (PATMI) surged by **168%** over the same period last year.

Boosted by an increase in both local and foreign patient visits, hospital services revenue grew by **31.6%** this quarter, compared to the same period last year.

As a Group, revenue grew by **9.5%**, from **\$25.3 million** in Q2 2004 to **\$27.7 million** in Q2 2005.

The Group's PATMI grew by **21.2%**, from **\$2.3 million** in Q2 2004 to **\$2.7 million** in Q2 2005.

To serve our patients better, we have made further investments in advanced medical technology.

Raffles Hospital recently acquired the revolutionary 64-Slice CT Scanner which allows for ultra fast imaging of the heart, coronary arteries, head, colon and lung without the need for invasive procedures such as an angiogram.

The Healthcare Services division has opened five new clinics, out of seven planned for 2005, maintaining **RafflesMedical** clinics as the largest group of Family Medicine clinics in Singapore today.

With a buoyant economic outlook in Singapore and the region, the Directors expect the Group to perform better in the second half of 2005.

Sharing the optimism, Dr Loo Choon Yong, Executive Chairman of **RafflesMedicalGroup**, said:

“Raffles Hospital has captured a significant mindshare amongst the people in the region and beyond.

Medical treatment of the highest standard, coupled with compassionate care and seamless service, has enabled us to build a quality healthcare brand.”

For clarification, please contact:

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