

Results Announcement for Q3 2013
(unaudited figures S\$'000)

	Q3 2013 (S\$'000)	Q3 2012 (S\$'000)	% change
Revenue	85,050	78,737	8.0
EBITDA	18,848	17,059	10.5
Operating Profit	16,783	15,091	11.2
Profit Before Tax	16,996	15,162	12.1
Profit After Tax	13,964	12,659	10.3
Diluted Earnings per Share (cts)	2.47	2.29	7.9
Net Assets Value per Share (cts)	77.29	71.29*	8.4

*As at 31 December 2012

Highlights of Q3 2013 Performance

- Profit after tax grew **10.3%** to **S\$14.0 million**
- Group achieved **8.0%** growth in revenue to **S\$85.1 million**
- Revenue from Hospital Services Division increased by **9.4%**
- Revenue from Healthcare Services Division grew **5.7%**
- Healthy cash position of **S\$146.1 million**

MEDIA RELEASE
RafflesMedicalGroup

RafflesMedicalGroup Reports Good Results in Third Quarter 2013

Singapore, 28 October 2013 – **RafflesMedicalGroup** (“Group”), a leading integrated private healthcare provider in Singapore and the region, registered a **8.0%** growth in revenue from **S\$78.7** million in Q3 2012 to **S\$85.1** million in Q3 2013. Hospital Services and Healthcare Services divisions registered growth of **9.4%** and **5.7%** respectively.

Increasing patient load and improved operating efficiencies contributed to a **11.2%** increase in operating profit from **S\$15.1** million in Q3 2012 to **S\$16.8** million in Q3 2013. The Group’s net profit after tax grew by **10.3%** to **S\$14.0** million in Q3 2013 from **S\$12.7** million in Q3 2012.

Operating cash flows from various business units continued to be strong. After distributing interim dividends of S\$5.5 million in Q3 2013, the Group had a healthy cash position of **S\$146.1** million as at 30 September 2013.

RafflesHospital continued to experience strong demand in all specialty areas. In addition to the ongoing recruitment of new specialists, the hospital facility is being refurbished in stages. The hospital is also acquiring additional technologies to meet the growing demands for services and to continually maintain its position as a premier tertiary private hospital.

The Group is working with consultants and the relevant Government authorities on the extension of the **RafflesHospital** premises at North Bridge Road. The new wing will enable it to build on and increase its clinical services and specialist offerings.

RafflesMedical, one of the largest primary care clinic groups in Singapore, saw an improved performance after securing new corporate clients. This strong performance should continue into the last quarter of 2013 with new medical centres opening in major suburban population regions such as Pasir Ris, Bedok and Jurong.

RafflesHealthinsurance, the Group’s health insurance arm, recorded strong revenue growth from the expansion of the Singapore group employee benefits and the global health insurance segments.

Further to the announcement of 26 August 2013, the Company entered into a Sale and Purchase Agreement with Diamante Holdings Limited to dispose of all its interest in Orchard Investment Holdings Pte Ltd (OIH), formerly known as Raffles Medical Management Pte Ltd. The sale of OIH is expected to be completed by 31 October 2013.

The healthcare landscape will remain competitive as new public and private hospitals open in Singapore and the region. The more measured pace of economic growth in China and Singapore may have a dampening effect on healthcare demand.

Dr Loo Choon Yong, Executive Chairman of **RafflesMedicalGroup** says, “While we continue to serve our loyal patients and clients, the Group continues to explore new opportunities to grow its business, both in Singapore and the region.”

For media queries, please contact:

Magdalene Lee (Ms)

Manager, Corporate Communications

Raffles Medical Group

Tel: 6311 1318 Mobile: 9673 7403

Email: lee_magdalene@rafflesmedical.com

RafflesMedicalGroup (SGX: RafflesMG) is a leading integrated private healthcare provider in Singapore and the region.

RafflesMedical clinics form one of the largest network of private family medicine centres in Singapore. We also operate a clinic network in Hong Kong and a medical centre in Shanghai.

RafflesHospital, the flagship of Raffles Medical Group, is a private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have representative offices in Indonesia, Vietnam, Cambodia, Brunei, Bangladesh and the Russian Far East, as well as associates throughout the Asia-Pacific region.

RafflesDental is a team-based dental group in Singapore comprising of a specialist dental practice at Raffles Hospital and a network of general dental clinics.

RafflesHealthinsurance provides healthcare insurance to corporate and individual clients.

For more information, please refer to our website at www.rafflesmedicalgroup.com.