



RAFFLES MEDICAL GROUP LTD

(Co Reg No: 198901967K)

CLARIFICATION OF ARTICLE IN BUSINESS TIMES ON 4 MAY 2010

We refer to the article entitled 'Raffles Medical aims for 15-20% revenue growth' at page 4 of today's edition of the Business Times.

In response to a query received from the Singapore Exchange Securities Trading Limited, we wish to clarify the context of the discussion during the interview with Reuters. Dr Loo Choon Yong, Executive Chairman, had shared that in the past 15 years, the compounded annual growth rate (CAGR) of the Group's revenue was about 17%. In 2009, when economic conditions were difficult, revenue grew at 8.9%. In the first quarter of 2010, revenue growth was 10.2%. To continue to maintain the CAGR of 17%, Dr Loo said that the Group would have to grow revenue by 15-20% in good times.

By Order of the Board

Sok Lee Chandran
Company Secretary

4 May 2010