

RAFFLES MEDICAL GROUP LTD

(Co Reg No: 198901967K)

COMPLETION OF THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF RAFFLES MEDICAL MANAGEMENT PTE LTD (THE "PROPOSED RMM DISPOSAL")

1. INTRODUCTION

Raffles Medical Group Ltd (the "Company") refers to the announcements made on 13 August 2013 and 26 August 2013 with regard to the Proposed RMM Disposal.

Pursuant to the sale and purchase agreement (the "SPA") entered into between the Company and Diamante Holdings Limited in respect of the Proposed RMM Disposal, Raffles Medical Management Pte Ltd had on 14 October 2013, changed its name from "Raffles Medical Management Pte Ltd" to "Orchard Investment Holdings Pte Ltd".

2. COMPLETION

The Board of Directors of the Company (the "Board") is pleased to announce that all the salient terms of the SPA have been fulfilled and satisfied, and completion of the Proposed RMM Disposal has taken place today. With effect from today, Orchard Investment Holdings Pte Ltd (formerly known as Raffles Medical Management Pte Ltd) will cease to be a subsidiary of the Company.

By Order of the Board

Kimmy Goh Company Secretary 31 October 2013