



RAFFLES MEDICAL GROUP LTD

(Co Reg No: 198901967K)

INCREASE IN SHAREHOLDING IN A SUBSIDIARY

The Board of Directors of Raffles Medical Group Ltd wishes to announce that International Medical Insurers Pte Ltd (IMI), a wholly-owned subsidiary, has increased its issued and paid-up share capital from S\$12,000,001 to S\$15,000,001. The Company had subscribed for and been allotted 3 million new shares fully paid in cash. The principal activity of IMI is the provision of health insurance.

The above capital subscription is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2010.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the foregoing, save through their interests in the Company.

By Order of the Board

Sok Lee Chandran
Company Secretary

17 December 2010