



RAFFLES MEDICAL GROUP LTD

(Co Reg No. 198901967K)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

- (1) **SHANGHAI CAPITAL PTE. LTD.**
 - (2) **SHENZHEN INVESTMENTS PTE. LTD.**
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The Board of Directors of Raffles Medical Group Ltd (the "**Company**") wishes to announce that the Company has on 29 November 2013 incorporated two (2) wholly-owned subsidiaries in Singapore known as Shanghai Capital Pte. Ltd. and Shenzhen Investments Pte. Ltd. (collectively, the "**Subsidiaries**").

The Subsidiaries were established as investment holding companies and have an issued and paid-up share capital of S\$1.00 each, which are held through Raffles Medical China Pte. Ltd., a wholly-owned subsidiary of the Company.

The incorporation of the Subsidiaries is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the foregoing, save through their interests in the Company.

By Order of the Board

Kimmy Goh
Company Secretary
29 November 2013