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## **INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY**

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The Board of Directors of Raffles Medical Group Ltd wishes to announce that Asian HealthCare Capital Management Pte Ltd ("**AHCM**"), a wholly-owned subsidiary of RMG Capital Pte Ltd ("**RMG Capital**"), which in turn is wholly-owned by the Company, has on 10 January 2014 increased its issued and paid-up share capital from S\$2 (comprising 2 ordinary shares) to S\$20,000,000 (comprising 20,000,000 ordinary shares). This increase in share capital was made by way of an issue and allotment of 19,999,998 new ordinary shares of S\$1.00 each in the capital of AHCM to RMG Capital for a cash consideration of S\$19,999,998.

The increase in share capital above is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company.

By Order of the Board

Kimmy Goh  
Company Secretary

10 January 2014