



RAFFLES MEDICAL GROUP LTD

(Co Reg No. 198901967K)

Letter of Intent between Raffles Medical Group Ltd and China Merchants Shekou Industrial Zone Co., Ltd

The Board of Directors of Raffles Medical Group Ltd ("the Company") wishes to announce that it has entered into a non-binding Letter of Intent dated 31 January 2013 with China Merchants Shekou Industrial Zone Co., Ltd, a wholly-owned subsidiary of China Merchants Group, to collaborate on the proposed development of an integrated international hospital with more than 200 beds in Shekou, Shenzhen, the People's Republic of China. The proposed hospital development is expected to provide high-end medical services in the Pearl River Delta region to foreigners and local residents.

The proposed hospital development is subject to finalisation of terms and relevant regulatory approvals.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the foregoing, save through interests in the Company.

By Order of the Board

Tay Kim Choon Kimmy
Company Secretary
22 February 2013