



RAFFLES MEDICAL GROUP LTD

(Co Reg No: 198901967K)

Raffles Hospital Expansion

The Board of Raffles Medical Group Ltd is pleased to announce that Raffles Hospital has received the grant of outline permission from the Urban Redevelopment Authority to build an additional 102,408 square feet of space on its site at North Bridge Road, expanding its gross floor area from the present 307,875 square feet to 410,283 square feet. The additional area will enable the Group to expand existing services as well as to develop new facilities and services at the hospital. Details of the design are being finalised for further submission.

The estimated development costs, including the development premium, would be in the range of S\$80 million to S\$100 million. The construction period is estimated to be about 18 months.

The above capital expenditure is expected to be funded from internal resources.

The above transaction is not expected to have any material impact on the financial results for the year ending 31 December 2010.

BY ORDER OF THE BOARD

Tay Kim Choon Kimmy
Company Secretary
26 July 2010