
Raffles Medical Group Ltd Scrip Dividend Scheme - Despatch of Election Notices

On 27 April 2012, the Board of Directors of Raffles Medical Group Ltd (the “**Company**”) announced:

- (i) the application of Raffles Medical Group Ltd Scrip Dividend Scheme (the “**Scheme**”) to the final dividend of 3.0 Singapore cent per ordinary share (“**Share**”) for the financial year ended 31 December 2011 (the “**FY2011 Dividend**”); and
- (ii) the books closure date for determining shareholders’ entitlements to the FY2011 Dividend (the “**Books Closure Date**”).

On 16 May 2012, it was announced that the issue price of the fully paid new ordinary shares in the Company (“**New Shares**”) to be issued to shareholders of the Company who have elected to participate in the Scheme, in lieu of part or all of the cash amount of the FY2011 Dividend, is S\$2.05 for each New Share.

Despatch of Election Notices

The Company wishes to announce that Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 16 May 2012 (being the Books Closure Date in respect of the FY2011 Dividend) to whom the Scheme has been made available (“**Eligible Shareholders**”).

Closing date for scrip elective

Eligible Shareholders who wish to elect to participate in the Scheme must complete, sign and return their Notices of Election to the Company’s Share Registrar, M&C Services Private Limited, (“**Share Registrar**”), or The Central Depository (Pte) Limited (“**CDP**”), as the case may be, at their respective addresses set out below, by **5:00 p.m. on 14 June 2012**, Singapore time. Notices of Election received after 5:00 p.m. on 14 June 2012, Singapore time, will not be effective.

Eligible Shareholders wishing to receive the FY2011 Dividend in cash need not take any action, provided they have not previously made permanent elections under the Scheme to receive New Shares in lieu of cash. Shareholders who have previously made such permanent elections under the Scheme (and whose permanent elections have not been cancelled or deemed cancelled) will receive New Shares in lieu of cash for the FY2011 Dividend if they do not take any action.

Other information

Shareholders to whom the Scheme is not available, being shareholders whose small holding of Shares would result in their receiving zero New Shares and Foreign Shareholders who had not provided the Company with an address in Singapore for the service of notices and documents by notifying the Central Depository (Pte) Limited on or before 9 May 2012 (being the five (5) market days prior to the Books Closure Date), will receive the FY2011 Dividend in cash.

The FY2011 Dividend will be paid on or about **4 July 2012**.

Eligible Shareholders who have not received their Notices of Election by **31 May 2012** should notify the Share Registrar or CDP, as the case may be, at the following addresses:

M&C Services Private Limited
138 Robinson Road
#17-00 The Corporate Office
Singapore 068906

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

A copy of the Scheme Statement (which contains the terms and conditions of the Scheme) may be obtained upon request from the Share Registrar.

By Order of the Board

Tay Kim Choon Kimmy
Company Secretary

24 May 2012