
RAFFLES MEDICAL GROUP LTD SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES

The Board of Directors of Raffles Medical Group Ltd (the **Company**) had earlier announced on **23 April 2013** the following:

(a) The Application of the Scrip Dividend to the Final Dividend

The application of Raffles Medical Group Ltd Scrip Dividend Scheme (the **Scheme**) to the final dividend of 3.5 Singapore cents per ordinary share (**Share**) for the financial year ended 31 December 2012 (the **FY2012 Dividend**); and

(b) The Book Closure Date

The books closure date for determining shareholders' entitlements to the FY2012 Dividend (the **Books Closure Date**).

Further to the above, the Directors of the Company wish to inform that for the purposes of the application of the Scrip Dividend Scheme (the **Scheme**) to the FY2012 Dividend, the issue price of the fully paid new ordinary shares of the Company (**New Shares**) to be issued to shareholders who have elected to participate in the Scheme, in lieu of part or all of the cash amount of the FY2012 Dividend, is S\$3.01 for each New Share, based on a 10% discount to the arithmetic average of the daily volume weighted average price of a Share on the Singapore Exchange Securities Trading Limited (**SGX-ST**) for each of the Market Days during the period commencing on the day on which the shares were first quoted Ex-Distribution on the SGX-ST after the announcement of the FY2012 Dividend and ending on 8 May 2013 (being the Books Closure Date for the FY2012 Dividend).

Shareholders not participating in the Scheme will receive the FY2012 Dividend in cash.

The FY2012 Dividend will be paid on or about 27 June 2013.

Notices of Election for the scrip elective with respect to the FY2012 Dividend will be despatched to eligible shareholders on or about 16 May 2013. A copy of the Scheme Statement, setting out the terms and conditions of the Scheme, is available upon request from the Company's Share Registrar, M&C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902.

By Order of the Board

Kimmy Goh
Company Secretary

8 May 2013