RafflesMedicalGroup

RAFFLES MEDICAL GROUP LTD (Co Reg No. 198901967K)

UPDATE ON THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF RAFFLES MEDICAL MANAGEMENT PTE LTD (THE "PROPOSED RMM DISPOSAL")

1. THE PROPOSED RMM DISPOSAL

Raffles Medical Group Ltd (the "**Company**") refers to the announcement made on 13 August 2013 with regard to the Proposed RMM Disposal.

The Board of Directors (the "**Board**") of the Company wishes to announce that, pursuant to the agreement entered into between the Company and Mr Kishore Kumar Jaikishin Buxani ("**Mr Buxani**") on 12 August 2013 (the "**Agreement**"), the Company has on 26 August 2013 entered into a sale and purchase agreement (the "**SPA**") with Diamante Holdings Limited (Company Registration Number: 1786580), a company incorporated in the British Virgin Islands and having its registered office at Morgan & Morgan Building, P.O. Box 958, Pasea Estate, Road Town, Tortola, British Virgin Islands (the "**Purchaser**") in respect of the Proposed RMM Disposal. The Purchaser had been nominated by Mr Buxani pursuant to the Agreement.

The Proposed RMM Disposal is expected to be completed on 31 October 2013.

2. DOCUMENTS FOR INSPECTION

A copy of the Agreement and the SPA is available for inspection at the Company's registered office during normal business hours for a period of three (3) months from the date of this announcement.

By Order of the Board

Kimmy Goh Company Secretary 26 August 2013