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**AGREEMENT BETWEEN RAFFLES MEDICAL GROUP LTD AND THE MINISTRY OF HEALTH SINGAPORE**

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The Board of Directors (the “**Board**”) of the Company wishes to announce that it has entered into an agreement with the Ministry of Health Singapore (“**MOH**”) to collaborate on a 2-year project whereby **RafflesHospital’s** Emergency Department (“**ED**”) will receive patients transported to it by Singapore Civil Defence Force emergency ambulances during office hours.

**RafflesHospital** will provide emergency care for these patients at its ED, and follow up inpatient care and/or outpatient care at its specialist clinics, as medically indicated, in relation to the patient’s presenting diagnosis at the ED.

Patients treated in **RafflesHospital** under this collaboration will be eligible for Government subsidy.

The project is expected to be implemented around the middle of 2015, allowing time for preparation and commissioning of facilities and systems.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the foregoing, save through their interests in the Company.

By Order of the Board

Kimmy Goh  
Company Secretary  
1 December 2014