

Asian Medical Foundation Ltd

Statement of financial position

Year ended 30 September 2020

	2020	2019
	\$	\$
Non-current assets		
Plant and equipment	961	13
Equity investments - at FVOCI	11,699,090	13,932,249
	<u>11,700,051</u>	<u>13,932,262</u>
Trade and other receivables	1,479	407
Cash and cash equivalents	4,649,312	511,773
	<u>4,650,791</u>	<u>512,180</u>
Total assets	<u><u>16,350,842</u></u>	<u><u>14,444,442</u></u>
Reserves		
Accumulated funds	11,285,463	6,857,400
Fair value reserve	5,039,977	7,554,595
	<u>16,325,440</u>	<u>14,411,995</u>
Current liabilities		
Trade and other payables	25,402	32,447
Total reserves and liabilities	<u><u>16,350,842</u></u>	<u><u>14,444,442</u></u>

Asian Medical Foundation Ltd

Statement of comprehensive income

Year ended 30 September 2020

	2020	2019
	\$	\$
Donation income	4,300,000	-
Dividend income	281,459	345,836
Other operating income	8,221	761
Finance income	4,081	3,797
Resources expended	(102,451)	(11,167)
Depreciation of plant and equipment	(271)	-
Administrative expenses	(62,976)	(60,137)
Surplus from ordinary activities before tax	<u>4,428,063</u>	<u>279,090</u>
Tax expense	-	-
Surplus for the year	<u>4,428,063</u>	<u>279,090</u>
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Net change in fair value of equity investment at FVOCI	(2,514,618)	(1,907,338)
Total comprehensive income for the year	<u><u>1,913,445</u></u>	<u><u>(1,628,248)</u></u>

Asian Medical Foundation Ltd
Statement of Cash flows
Year ended 30 September 2020

	2020	2019
	\$	\$
Cash flows from operating activities		
Surplus from ordinary activities	4,428,063	279,090
Adjustments for:		
Dividend income	(281,459)	(345,836)
Finance income	(4,081)	(3,797)
Depreciation of plant and equipment	271	-
Plant and equipment written off	1	-
	<hr/> 4,142,795	<hr/> (70,543)
Changes and other payables	(7,045)	1,545
Trade and other receivables	(1,479)	
Net cash used in operating activities	<hr/> 4,134,271	<hr/> (68,998)
 Cash flows from investing activities		
Dividends received	-	70,365
Interest received	4,488	3,729
Purchase of plant and equipment	(1,220)	-
Net cash from investing activities	<hr/> 3,268	<hr/> 74,094
 Net increase in cash and cash equivalents	4,137,539	5,096
Cash and cash equivalents at beginning of the year	<hr/> 511,773	<hr/> 506,677
Cash and cash equivalents at end of the year	<hr/> 4,649,312	<hr/> 511,773