

The Financial Statement – As at 30 September 2022

Asian Medical Foundation Ltd

	2022	2021
	\$	\$
Non-current assets		
Plant and equipment	5,063	1,437
Equity investments – at FVOCI	19,209,617	21,087,249
	<u>19,214,680</u>	<u>21,088,686</u>
Current assets		
Other receivables	1,281	366,016
Cash and cash equivalents	2,886,477	2,360,505
	<u>2,887,758</u>	<u>2,726,521</u>
Total assets	<u>22,102,438</u>	<u>23,815,207</u>
Reserves		
Accumulated funds	9,534,091	9,354,623
Fair value reserve	12,550,504	14,428,136
	<u>22,084,595</u>	<u>23,782,759</u>
Current liabilities		
Trade and other payables	17,843	32,448
Total reserves and liabilities	<u>22,102,438</u>	<u>23,815,207</u>
Members' guarantee		
3 members of \$10 each	<u>30</u>	<u>30</u>

Statement of comprehensive income
Year ended 30 September 2022

	2022	2021
	\$	\$
Donation income	19,337	902,100
Dividend income	404,413	361,083
Other operating income	5,512	11,783
Finance income	8,596	4,814
Donation expenses	(190,107)	(3,117,857)
Depreciation of plant and equipment	(1,523)	(659)
Administrative expenses	(66,760)	(92,104)
Surplus/(Deficit) from ordinary activities before tax	179,468	(1,930,840)
Tax expense	-	-
Surplus/(Deficit) for the year	179,468	(1,930,840)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Net change in fair value of equity investments at FVOCI	(1,877,632)	9,388,159
Total comprehensive income for the year	(1,698,164)	7,457,319

Statement of changes in equity
Year ended 30 September 2022

	Accumulated funds	Fair value reserve	Total
	\$	\$	\$
At 1 October 2020	11,285,463	5,039,977	16,325,440
Deficit for the year	(1,930,840)	–	(1,930,840)
Other comprehensive income			
Net change in fair value of equity investments at FVOCI	–	9,388,159	9,388,159
Total comprehensive income for the year	<u>(1,930,840)</u>	<u>9,388,159</u>	<u>7,457,319</u>
At 30 September 2021	<u>9,354,623</u>	<u>14,428,136</u>	<u>23,782,759</u>
At 1 October 2021	9,354,623	14,428,136	23,782,759
Surplus for the year	179,468	–	179,468
Other comprehensive income			
Net change in fair value of equity investments at FVOCI	–	(1,877,632)	(1,877,632)
Total comprehensive income for the year	<u>179,468</u>	<u>(1,877,632)</u>	<u>(1,698,164)</u>
At 30 September 2022	<u>9,534,091</u>	<u>12,550,504</u>	<u>22,084,595</u>

Statement of cash flows
Year ended 30 September 2022

	2022	2021
	\$	\$
Cash flows from operating activities		
Surplus/(Deficit) from ordinary activities before tax	179,468	(1,930,840)
<i>Adjustments for:</i>		
Dividend income	(404,413)	(361,083)
Finance income	(8,596)	(4,814)
Depreciation of plant and equipment	1,523	659
	<u>(232,018)</u>	<u>(2,296,078)</u>
 <i>Changes in:</i>		
Trade and other payables	(14,605)	7,046
Other receivables	4,768	(3,289)
Net cash used in operating activities	<u>(241,855)</u>	<u>(2,292,321)</u>
 Cash flows from investing activities		
Dividend received	765,496	–
Interest received	7,480	4,649
Purchase of plant and equipment	(5,149)	(1,135)
Net cash from investing activities	<u>767,827</u>	<u>3,514</u>
 Net increase/(decrease) in cash and cash equivalents	525,972	(2,288,807)
Cash and cash equivalents at beginning of the year	<u>2,360,505</u>	<u>4,649,312</u>
Cash and cash equivalents at end of the year	<u><u>2,886,477</u></u>	<u><u>2,360,505</u></u>