

MEDIA RELEASE

RafflesMedicalGroup Appoints Mr Eric Tham Kah Jin and Mr Tan Jeh Wuan as Non-executive and Independent Directors of RafflesHealthinsurance

Singapore, 31 January 2025 – *RafflesMedicalGroup* is pleased to announce the appointments of Mr Eric Tham Kah Jin and Mr Tan Jeh Wuan as Non-executive and Independent Directors of *RafflesHealthinsurance* with effect from 1 February 2025.



Mr Eric Tham Kah Jin
Non-executive and
Independent Director
Raffles Health Insurance

Mr Eric Tham has over 40 years of experience in the banking and finance industry where he has consistently demonstrated exceptional leadership, strategic foresight, and resilience.

As the Managing Director, Group Credit for Commercial Banking and Structure Trade of United Overseas Bank (UOB), Mr Tham helped to streamline UOB's credit processes, significantly improving the speed and efficiency of customer proposal evaluations. He also played a key role in raising the competency levels of credit officers across the region with a structured training programme to ensure a high standard of credit risk management. This further strengthened UOB's position as a leader in commercial banking and credit management.

Mr Tham was also the Managing Director, Commercial Banking of UOB from 2004 to 2020. He played a pivotal role in driving significant growth in SME banking across Southeast Asia, China, Hong Kong, and Myanmar.

He successfully led regional teams through economic cycles and crises, including the Asian financial crisis, the Oil & Gas downturn, and the COVID-19 pandemic. His leadership was instrumental in ensuring that UOB remained a strong and supportive partner for SMEs during these challenging periods. Mr Tham spearheaded efforts in collaboration with the Monetary Authority of Singapore (MAS) to implement measures that provided critical support to SMEs during the pandemic. Additionally, he identified emerging trends, leading the formation of UOB's Foreign Direct Investment Advisory unit to assist businesses expanding beyond China. He also established the UOB Business Circle, a platform that facilitated networking and knowledge-sharing among second-generation entrepreneurs, fostering connections between young and experienced business leaders in the region. Under his leadership, UOB also entered into a joint venture with Temasek to form InnoVen Capital Singapore, a provider of venture debt financing to startups in China, India, and Southeast Asia.



Mr Tan Jeh Wuan
Non-executive and
Independent Director
Raffles Health Insurance

Mr Tan Jeh Wuan is a career investment banker who spent 30 years with DBS Bank before retiring in December 2019. He was the Managing Director & Head of Capital Markets in Singapore, responsible for all equity capital markets fundraising transactions done out of Singapore by DBS. Mr Tan was also a member of the DBS Singapore Management Committee from 2013 to 2019. Throughout his career, Mr Tan has been involved in many domestic and international equity fundraising and financial advisory transactions, including IPOs, private placements, and rights issues.

Mr Tan has also been active in contributing to the various financial sector workgroups and committees in Singapore. He was a member of the ABS Corporate Finance Standing Committee (as well as its predecessor Singapore Investment Banking Association Corporate Finance Committee) for several years, including serving as the Chairman from 2005 to 2007 and later again from 2012 to 2013. He also contributed as a member of two working groups of The Institute of Banking & Finance (IBF), assisting in the IBF Standards Review (2015 to 2016) and the Skills Framework for the Financial Services Sector (2018 to 2019).

Mr Tan also served as a member of the SGX Working Committee in the review of the SGX-ST Listing Manual from 2012 to 2013, and as a member of the SGX Securities Advisory Committee from 2018 to 2019. In recognition of his contribution to the Capital Markets industry, Mr Tan was conferred as an IBF Fellow, Capital Markets in 2019.

Currently, Mr Tan is a Board of Director of Daiwa House Asset Management Asia Pte Ltd (Chairman), Digital Core Reit Management Pte Ltd, and Tower Capital Asia Pte Ltd, as well as the Deputy Chairman of the SGX Listing Advisory Committee.

Dr Loo Choon Yong, Executive Chairman, **RafflesMedicalGroup** said: “We are pleased to have Mr Eric Tham and Mr Tan Jeh Wuan join the **RafflesHealthinsurance** Board. Their vast experience in the banking and financial sector will contribute positively to the business.”

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For media queries, please contact:

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About Us

About Raffles Medical Group

Founded in 1976, **RafflesMedicalGroup** (RMG or the **Group**) is one of the leading integrated private healthcare providers in the region, providing a continuum of services from primary and tertiary care to health insurance for people across Asia. A proudly Singaporean brand, RMG is listed on the mainboard of the Singapore stock exchange (SGX: BSL) and operates in 14 cities in five countries in Asia. This network includes four hospitals and over 100 multi-disciplinary clinics, offering services such as health screening, specialist care, diagnostic radiology, dental and traditional Chinese medicine. Together with about 2,900 employees, RMG brings 48 years of trusted healthcare expertise and care to over 2.8 million patients across our network as their trusted partner for health. For more information, please visit rafflesmedicalgroup.com.

About Raffles Medical

RafflesMedical is the primary care network of **RafflesMedicalGroup** operating over 55 practices and clinics in Singapore providing family medicine, health screening and dental services. **RafflesMedical** also has Japanese clinics and/or clinics offering Japanese services in Singapore, Beijing Tianjin, Shanghai, Osaka, Fukuoka, and Ho Chi Minh City, servicing its Japanese patients with family medicine and dental services. In Singapore, **RafflesMedical** represents one of the largest networks of primary care clinics and services over 7,000 corporate clients, supporting the healthcare needs of businesses and employees. Through **RafflesMedicalInternational**, the Raffles brand of quality and affordable care is available to patients in 14 cities, including Singapore, Greater China, Japan as well as Cambodia and Vietnam.

About Raffles Hospital

RafflesHospital is the flagship private tertiary hospital offering of the Group in Singapore that currently operates a growing network of tertiary hospitals in Singapore and China, including **RafflesHospitalChongqing**, **RafflesHospitalShanghai**, **RafflesHospitalBeijing** and American International Hospital (AIH) in Ho Chi Minh City, Vietnam, which the Group commenced managing in January 2024. In Singapore, **RafflesHospital** offers a comprehensive range of medical and dental specialties as well as diagnostic services. **RafflesHospital** is the only private tertiary hospital in Singapore to be recognised by the Ministry of Health as Trauma Centre and is authorised to accept emergency cases from public ambulances under the Emergency Care Collaboration Scheme. The Hospital also operates more than 30 specialist centres and specialist satellite clinics, covering over 30 disciplines. Subscribing to the Group Practice model of healthcare, over 1,500 physicians, nurses and allied healthcare professionals bring the Raffles brand of quality, peer-reviewed healthcare to patients in the region.

About Raffles China Healthcare

RafflesChinaHealthcare is the operating division of the **RafflesMedicalGroup** in China that provides patients with a suite of healthcare services from primary care to tertiary care. **RafflesChinaHealthcare** provides primary and tertiary care through its clinics and hospitals in seven cities in China – Beijing, Chongqing, Hong Kong SAR, Nanjing, Shanghai, and Tianjin. **RafflesChinaHealthcare**'s network of tertiary hospitals includes **RafflesHospitalChongqing**, Singapore's first private tertiary hospital in China, and **RafflesHospitalShanghai**, which opened in July 2021, as well as the **RafflesHospitalBeijing**, bringing the Raffles brand of quality, peer-reviewed healthcare to more patients in China. **RafflesChinaHealthcare** has been in operation in Hong Kong SAR since 1995 with multiple medical centres across Hong Kong SAR as well as Hong Kong International Airport where it is the exclusive medical service provider for the airport.

About Raffles Health Insurance

RafflesHealthinsurance is the health insurance division of **RafflesMedicalGroup**, providing healthcare insurance to corporates and individuals in Singapore. Backed by the expertise of a trusted medical group with 48 years of experience, **RafflesHealthinsurance** seeks to provide healthcare financing solutions that cater to the needs of all its policy owners and members. Incorporated in 2004, **RafflesHealthinsurance** is a wholly-owned subsidiary of **RafflesMedicalGroup** and is an Integrated Shield Plan provider appointed by the Ministry of Health in Singapore. **RafflesHealthinsurance**, through its partnership with Bupa Global, also offers a wider range of international private health plans, which are co-insured by RHI and Bupa, to cater to the needs of individuals and corporate clients of the international business community in Singapore.