

## The Financial Statement – As at 30 September 2024

### Asian Medical Foundation

	2024 \$	2023 \$
<b>Non-current assets</b>		
Plant and equipment	2,926	3,800
Equity investments – at FVOCI	13,287,855	18,054,151
	<u>13,290,781</u>	<u>18,057,951</u>
<b>Current assets</b>		
Other receivables	7,753	3,652
Cash and cash equivalents	3,212,737	3,144,227
	<u>3,220,490</u>	<u>3,147,879</u>
<b>Total assets</b>	<u>16,511,271</u>	<u>21,205,830</u>
<b>Reserves</b>		
Accumulated funds	9,805,513	9,795,844
Fair value reserve	6,628,742	11,395,038
	<u>16,434,255</u>	<u>21,190,882</u>
<b>Current liability</b>		
Trade and other payables	77,016	14,948
<b>Total reserves and liability</b>	<u>16,511,271</u>	<u>21,205,830</u>
<b>Members' guarantee</b>		
3 members of \$10 each	<u>30</u>	<u>30</u>

**Statement of comprehensive income**  
**Year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Donation income – General Fund	29,950	13,037
Dividend income	346,640	548,846
Other operating income	–	–
Finance income	64,794	58,814
Donation expenses	(370,211)	(307,825)
Depreciation of plant and equipment	(874)	(1,263)
Administrative expenses	(60,630)	(49,856)
<b>Surplus from ordinary activities before tax</b>	<b>9,669</b>	<b>261,753</b>
Tax expense	–	–
<b>Surplus for the year</b>	<b>9,669</b>	<b>261,753</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to profit or loss:</b>		
Net change in fair value of equity investments at FVOCI	(4,766,296)	(1,155,466)
<b>Total comprehensive income for the year</b>	<b>(4,756,627)</b>	<b>(893,713)</b>

**Statement of changes in equity**  
**Year ended 30 September 2024**

	<b>Accumulated funds \$</b>	<b>Fair value reserve \$</b>	<b>Total \$</b>
At 1 October 2022	9,534,091	12,550,504	22,084,595
Surplus for the year	261,753	–	261,753
<b>Other comprehensive income</b>			
Net change in fair value of equity investments at FVOCI	–	(1,155,466)	(1,155,466)
Total comprehensive income for the year	261,753	(1,155,466)	(893,713)
At 30 September 2023	9,795,844	11,395,038	21,190,882
At 1 October 2023	9,795,844	11,395,038	21,190,882
Surplus for the year	9,669	–	9,669
<b>Other comprehensive income</b>			
Net change in fair value of equity investments at FVOCI	–	(4,766,296)	(4,766,296)
Total comprehensive income for the year	9,669	(4,766,296)	(4,756,627)
At 30 September 2024	9,805,513	6,628,742	16,434,255

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Surplus from ordinary activities before tax	9,669	261,753
<i>Adjustments for:</i>		
Dividend income	(346,640)	(548,846)
Finance income	(64,794)	(58,814)
Depreciation of plant and equipment	874	1,263
	<u>(400,891)</u>	<u>(344,644)</u>
<i>Changes in:</i>		
- Trade and other payables	62,068	(2,895)
<b>Net cash used in operating activities</b>	<u>(338,823)</u>	<u>(347,539)</u>
<b>Cash flows from investing activities</b>		
Dividend received	346,640	548,846
Interest received	60,693	56,443
<b>Net cash from investing activities</b>	<u>407,333</u>	<u>605,289</u>
<b>Net increase in cash and cash equivalents</b>	68,510	257,750
Cash and cash equivalents at beginning of the year	3,144,227	2,886,477
<b>Cash and cash equivalents at end of the year</b>	<u><u>3,212,737</u></u>	<u><u>3,144,227</u></u>